

STATE OF OKLAHOMA

1st Session of the 55th Legislature (2015)

HOUSE BILL 1748

By: Newell

AS INTRODUCED

An Act relating to public finance; imposing requirements for disclosure of federal funds and analysis regarding reliance and costs for compliance; providing for codification; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 34.42.1 of Title 62, unless there is created a duplication in numbering, reads as follows:

A. Every entity subject to the requirements of this section shall make an annual disclosure pursuant to a separate written report and information available through a website maintained by or on behalf of the entity of all federal funds under the control of the entity and the programs for which the federal funds are used by distinct expenditure categories and shall identify the priority or rank of the federal funds in descending order with the funding source the agency relies on to the greatest extent listed first and the funding source the agency relies on to the least extent listed

1 last. The information required by this subsection shall include,
2 but shall not be limited to:

3 1. A description of any action required to be taken by the
4 state government entity as a condition for the receipt or continued
5 receipt of federal funds;

6 2. A description of any action prohibited to be taken by the
7 state government entity as a condition for the receipt or continued
8 receipt of federal funds;

9 3. A description of any action required to be taken by any
10 individual or lawfully recognized business entity or other entity as
11 a condition for the benefits purported to be conferred on the
12 individual or other legal entity as a result of the use of the
13 federal funds; and

14 4. A description of any action prohibited to be taken by any
15 individual or lawfully recognized business entity or other entity as
16 a condition for the benefits purported to be conferred on the
17 individual or other legal entity as a result of the use of the
18 federal funds.

19 B. Every entity subject to the requirements of this section
20 shall make an annual disclosure either pursuant to a separate
21 written report, information available through a website maintained
22 by or on behalf of the entity or both, of the federal funds for
23 which the agency must incur costs to implement and shall provide
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such information in descending order with the most costly federal funds listed first and the least costly federal funds listed last.

SECTION 2. This act shall become effective November 1, 2015.

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